

BOAST

Everything You Need to Know About

SR&ED Tax Credits

What Are SR&ED Tax Credits?

SR&ED: Scientific Research & Experimental Development

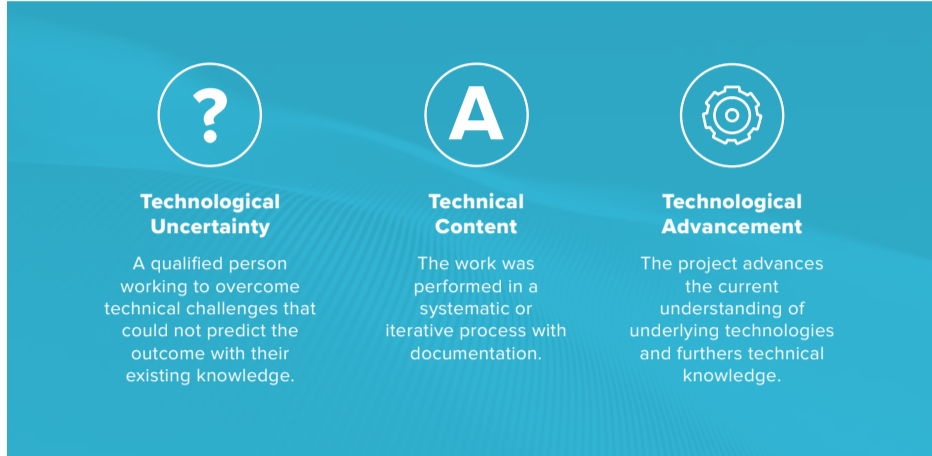


\$4B The Canadian Government provided \$4B in assistance to 20,000 claimants

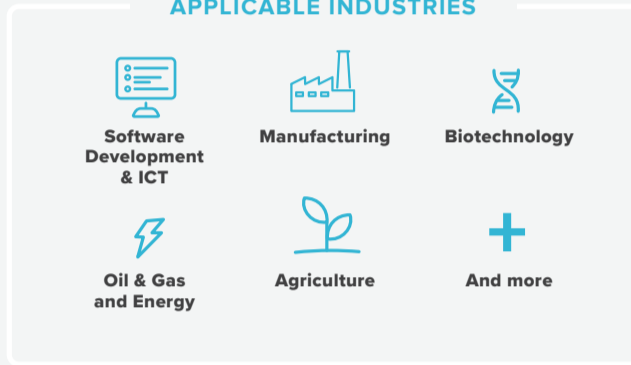
SR&ED Tax Incentives = Investment Tax Credits (ITCs)

Who Can Claim SR&ED?

3 Criteria to Identify SR&ED Eligibility



APPLICABLE INDUSTRIES

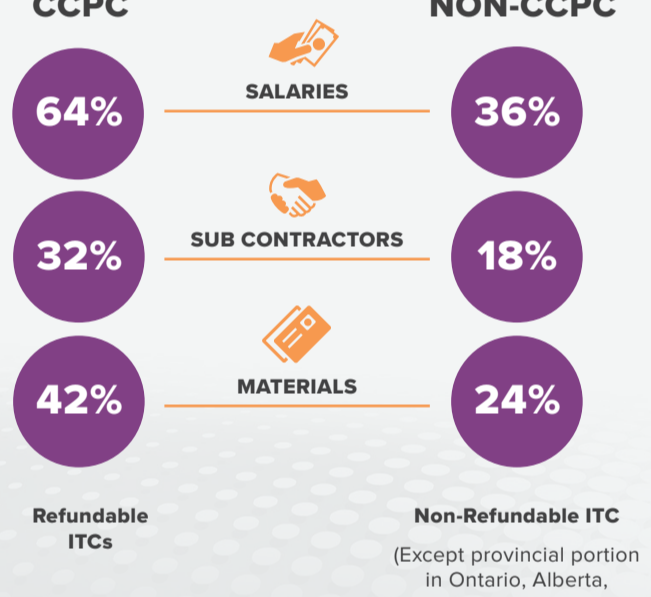


TYPES OF COMPANIES THAT CAN CLAIM



What Can You Claim?

Recoverable Amounts on Qualifying Expenditures



DID YOU KNOW

Unused non-refundable ITCs may be carried back 3 years or carried forward 20 years.

What Should You Document?

SR&ED Documentation Requirements



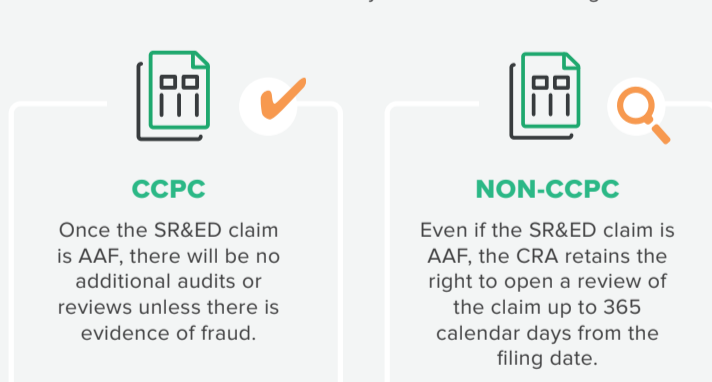
- Highlight technological uncertainties and time put against them in order to find a solution.
- Document all technical challenges as the work progresses.

What Should You Claim?

Turnaround Times

Deadline to claim SR&ED = 18 months past fiscal year end

SR&ED claims will be processed by the CRA (Canadian Revenue Association) within 60 calendar days of filing. Within those 60 days, the CRA may choose to Accept the Claim as Filed (AAF), or they may choose to do a review of the claim. If the claim is selected for review, the CRA will work to complete that review within 180 calendar days from the claim's filing date.



THE CRA TAKES 60 Days
On average to process all SR&ED Claims

DID YOU KNOW? 90%
CRA's commitment at meeting these turnaround times

CASE EXAMPLE

SR&ED's Impact on Your Bottom Line



That's \$405K of ITCs in Just 3 Years

ITC calculation based on: CCPC in British Columbia (10% provincial rate); 2019 fiscal year expenditures; spent 100% of time on R&D (64% recoverable amount of salaries)

SR&ED—The Easy Way Your R&D System of Record

Boast helps innovative companies recover their R&D costs from the government. Our team of engineers and accountants leverage our proprietary software platform to proactively prepare and estimate your claims throughout the year, allowing you to access your accrued SR&ED credits as quarterly advanced funding, 12-16 months early. Using Boast, our clients have maximized their SR&ED claims with less time and audit risk.



Why work with Boast?

- Larger Refunds
- Reduced Audit Risk
- Less Time
- SR&ED Expertise
- AI Platform
- Technology Integrations
- Quarterly Advanced Funding

CONTACT US FOR A FREE SR&ED ASSESSMENT:

info@boast.ai

